The AfCFTA

Impact of the AfCFTA scenario on Africa’s trade values

Blessing Chipanda and Jakkie Cilliers
Impact of the AfCFTA scenario on Africa’s trade values

The full implementation of the AfCFTA would significantly boost Africa’s trade values. Chart 20 allows the user to toggle between import and export values for Africa, regions, income groups and countries. In 2043, total trade (exports plus imports) gains from the AfCFTA scenario would increase by about US$1.9 trillion (49.8%) relative to the Current Path forecast. The continent’s total trade would represent 5.6% of global total trade, 1.8 percentage points above the Current Path forecast in 2043. However, the gains are dominated by the increase in imports.

Africa’s total imports in the AfCFTA scenario would be about US$2.9 trillion in 2043—an increase of about 42.7% relative to the Current Path forecast. Africa’s total exports would increase by about US$1 trillion (or 58%) relative to the Current Path forecast in the same year, reflecting a continuous but lower trade deficit for the continent in the AfCFTA scenario.

Chart 21 allows the user to toggle exports as a share of GDP for Africa, regions, income groups and countries. In 2043, Africa’s exports as a share of its GDP would be about 37.9% in the AfCFTA scenario—nearly 11.6 percentage points of GDP above the Current Path forecast. The increase in the share of Africa’s exports in its GDP would be mainly driven by the manufacturing and service sectors.
The successful implementation of the AfCFTA would significantly boost Africa's exports, particularly in the manufacturing and service sector. Chart 22 allows users to toggle between export values and percentage changes for Africa, regions, income groups and countries. In 2043, Africa's exports would be highly concentrated in manufactured goods—about 49.4% of total exports in the AfCFTA scenario. This finding reinforces the contribution that the full implementation of the AfCFTA would make to industrialisation and reduce Africa’s dependence on commodities exports. The value of Africa’s exports of manufacturing goods is about US$427.9 billion larger than the Current Path forecast in the same year in 2043. Service exports would account for about 28.3% of total exports, US$313.3 billion more relative to the Current Path forecast.
At the low end would be the energy sector. Energy exports would decrease by about US$11.6 billion (6% lower) relative to the Current Path forecast in 2043. The share of energy exports in total exports would decrease from about 6.9%, in the Current Path forecast, to about 6.5% of Africa’s total exports in 2043.
Donors and sponsors

Reuse our work

- All visualizations, data, and text produced by African Futures are completely open access under the Creative Commons BY license. You have the permission to use, distribute, and reproduce these in any medium, provided the source and authors are credited.

- The data produced by third parties and made available by African Futures is subject to the license terms from the original third-party authors. We will always indicate the original source of the data in our documentation, so you should always check the license of any such third-party data before use and redistribution.

- All of our charts can be embedded in any site.

Cite this research

About the authors

Dr Blessing Chipanda joined the African Futures and Innovation (AFI) programme in January 2023. Before joining the ISS he worked as an assistant lecturer/research assistant at the University of Pretoria, Department of Economics. He is particularly interested in tasks within the wider realm of international trade, development economics, public policy, monetary policy, and econometric modelling. Equally interested in economic and socio-economic activities that impact social welfare. Blessing has a PhD in economics from the University of Pretoria, South Africa.

Dr Jakkie Cilliers is the ISS's founder and former executive director. He currently serves as chair of the ISS Board of Trustees and head of the African Futures and Innovation (AFI) programme at the Pretoria office of the Institute. His 2017 best-seller Fate of the Nation addresses South Africa's futures from political, economic and social perspectives. His three most recent books, Africa First! Igniting a Growth Revolution (March 2020), The Future of Africa: Challenges and Opportunities (April 2021), and Africa Tomorrow: Pathways to Prosperity (June 2022) take a rigorous look at the continent as a whole.

About African Futures & Innovation

Scenarios and forecasting can help Africa identify and respond to opportunities and threats. The work of the African Futures & Innovation (AFI) program at the Institute for Security Studies aims to understand and address a widening gap between indices of wellbeing in Africa and elsewhere in the world. The AFI helps stakeholders understand likely future developments. Research findings and their policy implications are widely disseminated, often in collaboration with in-country partners. Forecasting tools inspire debate and provide insights into possible trajectories that inform planning, prioritisation and effective resource allocation. Africa's future depends on today's choices and actions by governments and their non-governmental and international partners. The AFI provides empirical data that informs short- and medium-term decisions with long-term implications. The AFI enhances Africa's capacity to prepare for and respond to future challenges. The program is headed by Dr Jakkie Cilliers.